



PRITI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

65/2, Green Park, Block A,
Lake Town, Asit Apartments, Flat 4C
Kolkata-700055

INDEPENDENT AUDITOR'S REPORT

To the Members of ARCH INFRA PROPERTIES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **ARCH INFRA PROPERTIES PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2017, the statement of profit and loss and a summary of significant accounting policies and other explanatory information (herein after referred as "financial statement").

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial



control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2017 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we don't give in the Annexure, a statement on the matters specified in the paragraph 3 and 4 of the order as the same are not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss and statement of cash flows dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31st March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives



- contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The Company has provided requisite disclosures in its standalone financial statement as to holdings as well as dealings in Specified Bank Notes during the period 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the Company. The same has been disclosed in relevant notes to the financial statements.

For Priti Jain & Associates.
Chartered Accountants
FRN:- 328809E

Place: Kolkata
Date: 11th Day of July, 2017



Priti Jain

PRITI JAIN
(PROPRIETOR)
Membership No.: 306219



PRITI JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

65/2, Green Park, Block A
Lake Town, Asit Apartments, Flat 4C
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Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ARCH INFRA PROPERTIES PRIVATE LIMITED** ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Priti Jain & Associates.
Chartered Accountants
FRN:- 328809E

Place: Kolkata
Date: 11th Day of July, 2017



Priti Jain

PRITI JAIN
(PROPRIETOR)
Membership No.: 306219

ARCH INFRA PROPERTIES PRIVATE LIMITED
Balance Sheet as at 31st March, 2017

Particulars	Notes	As at 31st March, 2017 Amount in Rs.	As at 31st March, 2016 Amount in Rs.
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholder's Funds			
(a) Share Capital	2	1,00,000	1,00,000
(b) Reserves and Surplus	3	(1,36,092)	(62,201)
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	3378,98,357	2417,55,107
(3) Current Liabilities			
(a) Short-Term Borrowings	5	-	-
(b) Other Current Liabilities	6	4410,71,913	2079,76,729
Total		7789,34,178	4497,69,635
<u>II. ASSETS</u>			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	9,25,636	6,59,276
(2) Current Assets			
(a) Inventories	8	6652,85,755	3857,07,956
(b) Cash and Cash equivalents	9	2,83,164	88,86,338
(c) Short Term Loans and Advances	10	1124,39,624	545,16,065
Total		7789,34,178	4497,69,635

SIGNIFICANT ACCOUNTING POLICIES

1

(0)

Notes referred to above form an integral part of Balance Sheet.

2-25

As per our report of even date attached.

For PRITI JAIN & ASSOCIATES.

Chartered Accountants

FRN:- 328809E

Priti Jain



PRITI JAIN

PROPRIETOR

Membership No.306219

Place: Kolkata

Dated: The 11th Day of July, 2017

Arch Infra Properties Pvt. Ltd.

Jugraj Kothari

Director / Authorised Signatory

Jugraj Kothari
DIN - 05182591

Arch Infra Properties Pvt. Ltd.

Prashant Vashishta

Director / Authorised Signatory

Prashant Vashishta
DIN - 06849394

DIRECTORS

ARCH INFRA PROPERTIES PRIVATE LIMITED
Profit and Loss Statement for the year ended 31st March, 2017

Particulars	Notes	For the year ended 31st March, 2017	For the year ended 31st March, 2016
I. Income			
Other Income	12	4,44,570	1,81,782
Total		4,44,570	1,81,782
II. Expenses			
Other expenses	13	5,18,461	2,15,079
Total		5,18,461	2,15,079
III. Profit before exceptional and extraordinary items and tax (I - II)		(73,891)	(33,297)
IV. Tax expense:			
Current tax		-	-
Income Tax for Earlier years			
V. Profit/(Loss) for the period (III - IV)		(73,891)	(33,297)
VI. Earning per equity share:			
Basic		(7.39)	(3.33)

SIGNIFICANT ACCOUNTING POLICIES

1

Notes referred to above form an integral part of Financial Statements.

2-25

As per our report of even date attached.

For PRITI JAIN & ASSOCIATES.

Chartered Accountants

FRN:- 328809E

Priti Jain



PRITI JAIN

PROPRIETOR

Membership No.306219

Place: Kolkata

Dated: The 11th Day of July, 2017

Arch Infra Properties Pvt. Ltd.

Jugraj Kothari

Director / Authorised Signatory

Jugraj Kothari
DIN - 05182591

Arch Infra Properties Pvt. Ltd.

Prashant Vashishta

Director / Authorised Signatory

Prashant Vashishta

DIRECTORS

ARCH INFRA PROPERTIES PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2017 AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE

Note 1 SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial Statement have been prepared to comply in all material respect with the accounting Standard notified by the Companies Act 2013 and Rules there under. The Financial Statement have been prepared under historical cost convention on an accrual basis. The Accounting Policies applied by the Company are consistent with those used in the previous year.

1.2 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Although these estimates are based upon the management's best knowledge of current events and actions, actual result could differ from these estimates.

1.3 REVENUE RECOGNITION

Revenue is recognised on accrual basis only when it is reliably measured and it is reasonable, except ultimate collection. The items of income and expenditure are recognised on accrual basis, except to the extent stated otherwise.

1.4 INVENTORIES

The Construction work in progress is valued at lower of cost or net realisable value. Cost includes cost of land, rates and taxes, construction costs, borrowing costs, other direct expenditure, allocated expenditure, allocated overheads and other incidental expenses.

1.5 RETIREMENT BENEFITS

The provision of payment of Gratuity Act, 1972 is not applicable to the Company as the number of staff being less than the minimum number prescribed under the Act.

1.6 FIXED ASSETS

Fixed Assets are stated at Cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price inclusive of duties, taxes, incidental expenses and erection/commissioning expenses etc. upto the date the asset is ready for its intended use.

1.7 IMPAIRMENT OF ASSETS

Impairment Loss is recognised wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognised as an expense in the Statement if Profit and Loss and carrying amount of the asset is reduced to its recoverable amount.

1.8 PROVISION, CONTINGENT LIABILITY AND CONTINGENT ASSETS

Provisions are required where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past event and the same is reviewed at each Balance Sheet date. Contingent Liabilities are generally not provided for in the accounts and are shown separately in Notes on Accounts. Contingent Assets are neither recognised nor disclosed in financial statements.

1.9 CASH & CASH EQUIVALENTS

Cash and cash equivalents in the cash flow statement comprise of cash at bank and in hand and short-term investments with an original maturity of three months or less.

2 EARNINGS PER SHARE

Basic Earnings per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the simple average number of equity shares outstanding during the period.

2.1 DEPRECIATION

- (i) Depreciation on tangible assets is provided on the W.D.V. method over the useful lives of the assets as mentioned in the Schedule II of the Companies Act, 2013.
- (ii) Depreciation on fixed assets purchased/disposed off during a period is proportionately charged.

2.2 INVESTMENTS

Investments in Property represents investments in buildings that are not intended to be occupied substantially for use or in the operations of the company. Investments in properties are carried at cost.



ARCH INFRA PROPERTIES PRIVATE LIMITED

Notes on Accounts

2. Share Capital

Sr. No	Particulars	As at 31st March, 2017 Amount in Rs.	As at 31st March, 2016 Amount in Rs.
1	AUTHORIZED CAPITAL 50000 (P.Y. 50000) Equity Shares of Rs. 10/- each.	5,00,000	5,00,000
		5,00,000	5,00,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 10000 (P.Y. 10000) Equity Shares of Rs. 10/- each, Fully Paid up in Cash	1,00,000	1,00,000
	Total	1,00,000	1,00,000

2.1 Reconciliation of Nos. Of Shares

Particulars	As at 31st March, 2017 Amount in Rs.	As at 31st March, 2016 Amount in Rs.
Number of Equity Shares at the beginning	10,000	10,000
Add:- Number of Shares Issued	-	-
Number of Equity Shares at the end	10,000	10,000

2.2 Below are the name of the Equity shareholders holding more than 5% of Shares

Sr. No	Name	No. of Share Holding (31.3.2017)	No. of Share Holding (31.3.2016)	Percentage of Holding (31.3.2017)	Percentage of Holding (31.3.2016)
1	Sunil Kumar Giria	1,500	1,500	15.00%	15.00%
2	Rochak Distributers Pvt. Ltd.	1,500	2,500	15.00%	25.00%
3	G.M. Holdings Pvt. Ltd.	2,000	2,000	20.00%	20.00%
4	Rabindra Bachhawat	2,500	2,500	25.00%	25.00%
5	Sagar Kumar Giria	1,500	1,500	15.00%	15.00%
5	Vee Point Commerce pvt ltd	1,000	-	10.00%	-



ARCH INFRA PROPERTIES PRIVATE LIMITED

Notes on Accounts

3. Reserves and Surplus

Particulars	As at 31st March, 2017 Amount in Rs.	As at 31st March, 2016 Amount in Rs.
Balance as per Profit and Loss Statement:	(62,201)	(28,904)
Add: Profit for the year	(73,891)	(33,297)
Less: Income Tax Adjustments	-	-
Total	(1,36,092)	(62,201)

4. Long-Term Borrowings

Particulars	As at 31st March, 2017 Amount in Rs.	As at 31st March, 2016 Amount in Rs.
Secured Loans		
Term Loan (PNB)	1350,00,000	500,00,000
Unsecured Loans		
Loans from Body Corporates	2028,98,357	1917,55,107
Total	3378,98,357	2417,55,107

5. Short-Term Borrowings

Particulars	As at 31st March, 2017 Amount in Rs.	As at 31st March, 2016 Amount in Rs.
Unsecured Loans		
Loans from Body Corporates	-	-
Total	-	-

6. Other Current Liabilities

Particulars	As at 31st March, 2017 Amount in Rs.	As at 31st March, 2016 Amount in Rs.
Balance with a Scheduled Bank :		
In Current Account. (Bank Overdraft)	50,70,048	-
Advance Received Against Expenses	255,78,225	52,02,617
Advance Against Booking of Flats	2838,50,167	1367,02,934
Advance from Co owner	1201,23,401	593,50,023
Statutory Dues	6,70,142	14,67,827
Other Payables	3,50,073	37,92,873
Security Deposit	54,29,858	14,60,455
Total	4410,71,913	2079,76,729

Note:4

- a) Indian rupees Term Loan from Punjab National Bank amounting to Rs.25,00,00,000 payable over 8 quarterly installments starting from March, 2017 .
- b) The loan is secured by :
- * Equitable Mortgage of entire Land situated at olive Garden, Mouza Teghoria & Atghara, p.s Baguihati, JL NO. 9 & 10, Chinar Park Area, p.o hatiara, p.s. Rajarhat, Dist. 24 pgs (N), near city centre -II kolkata-700157 together with proposed building & structure constructed and all other assets of the project thereon both present and futher.
 - * All revenue and receivables of the developers borrower company from the project, i.e. 69.00% of sales realization from the project, being shares of AIPPL, the developer borrower company by way of charge on the escrow account of the project.
- c) Personal guarantee by the directors of the Arch Group as under:-
- 1) Lalit Kumar Jian
 - 2) Rabindra Bachawat
 - 3) Rajendra Kumar Saraogi



ARCH INFRA PROPERTIES PRIVATE LIMITED

Notes on Accounts

7. Fixed Asset

Sr. No	Particulars	Gross Block				Depreciation				Net Block	
		As at 31st March, 2016 Amount in Rs.	Addition during the year	Deduction during the year	As at 31st March, 2017 Amount in Rs.	As at 31st March, 2016 Amount in Rs.	Addition during the year	Deduction during the year	As at 31st March, 2017 Amount in Rs.	WDV as on 31st March, 2017	WDV as on 31st March, 2016
1	Computer Software	12,38,201	-	-	12,38,201	8,08,855	3,11,896	-	11,20,751	1,17,450	4,29,346
2	Almtrah	9,500	-	-	9,500	1,625	2,038	-	3,663	5,837	7,875
3	Computer	1,27,620	-	-	1,27,620	63,138	-	-	63,138	64,482	64,482
4	Motor Car (Ritz)	1,65,578	-	-	1,65,578	71,000	29,541	-	1,00,541	65,037	94,578
5	Printer (HP Laserjet)	57,908	-	-	57,908	5,330	33,203	-	38,533	19,375	52,578
6	Refrigerator (Samsung)	13,000	-	-	13,000	2,583	2,696	-	5,279	7,721	10,417
7	LED TV	-	2,63,750	-	2,63,750	-	6,016	-	6,016	2,57,734	-
8	Motor Car (Vento)	-	3,88,000	-	3,88,000	-	-	-	-	3,88,000	-
	Total (Current Year)	16,11,807	6,51,750	-	22,63,557	9,52,531	3,85,390	-	13,37,921	9,25,636	6,59,276
	(Previous Year)	12,38,201	3,73,606	-	16,11,807	72,767	8,79,764	-	9,52,531	6,59,276	-



ARCH INFRA PROPERTIES PRIVATE LIMITED

Notes on Accounts

8. Inventories

Particulars	As at 31st March, 2017 Amount in Rs.	As at 31st March, 2016 Amount in Rs.
1. WORK IN PROGRESS		
Project Site at: Olive Garden, Mouza Genragari, J.L.No.37, P.S.Rajarhat, Dist. 24-Pgs.(N)		
Land Cost :		
Land	1744,98,271	1674,28,271
Khajna Expenses	-	-
Compensation on Land		70,70,000
(A)	1744,98,271	1744,98,271
Balance as per Last Balance Sheet	2112,09,685	658,97,302
Expenses during the year :		
Interest on Loan.	148,91,317	120,03,426
Depreciation	3,85,390	8,79,764
<u>Auditors' Remuneration</u>		
For Audit.		-
For Income Tax Matters.		-
Electricity Expenses	22,27,754	3,82,090
Environmental Clearance Fees		1,80,000
Building Erection Fees		-
Fire & Emergency Service Fees		-
Conversion of Earth Price		-
General Expenses.	1,94,789	2,62,721
Labour Charges	1063,15,339	54,25,174
Sanction Plan Charges		-
Legal Expenses	5,34,862	12,84,709
Printing and Stationery	89,994	1,16,994
Project Management Charges		-
Promoter License Fees		-
Professional Tax		-
Rent for Office Space		37,500
Salary	38,30,783	33,24,501
Bonus		1,06,000
Books & Periodicals		-
Computer Expenses		17,364
Security Charges	5,47,617	5,84,929
Service Charges Maintenance		37,500
Telephone Expenses	1,22,229	36,489
insurance	3,25,620	-
Site expenses	7,23,162	53,60,434
Piling Work		538,87,747
Survey Fees		16,000
Finance Charges	46,510	-
Submersible Pump		-
Bank Charges		260
Bank Interest	159,38,653	7,40,121
Tubewell	1,14,031	1,58,760
Construction of Super Structure	38,05,798	37,38,855
Conveyance Expenses	14,704	73,727
Car Insurance		9,331
Almirah(steel)		8,400
Boundary Wall		12,430
Motor Car Expenses	2,00,302	1,87,876
Marketing Expenses	50,47,600	25,42,810
Professional Fees	59,31,019	63,41,873
Postage & Courier Charges	6,716	12,414
Drainage Work	30,324	5,91,022
Maintenance Charges	30,700	28,816
Brokerage & Commission	27,95,258	20,90,433
Filing Fees	1,800	5,200
Subscription A/C	55,701	55,000
Furniture & Fixture		97,260
House Keeping Charges		1,37,595
Maintenance Charges(MKT)		34,499
Additional Registrar of Assurance -II Kolkata		75,476
Moonstone Enterprise		24,00,000
Sanction & Development Fees	60,300	165,08,944
Donation		6,200
Bank Processing Charges		25,08,000
(B)	3754,77,957	1882,05,946
Construction of Sub & Super Structures		
Constructure of Sub Structure_ Foundation		39,16,972
Construction of Super Structure_ Ground floor		5,84,657
Construction of Super Structure_ Basement		53,35,029
Stores Consumed For Construction of Building	45,08,539	6,31,550
(C)	45,08,539	104,68,208
WORK IN PROGRESS	(A+B+C)	3731,72,425
2. RAW MATERIALS	1108,00,988	125,35,531
Total	6652,85,755	3857,07,956



ARCH INFRA PROPERTIES PRIVATE LIMITED
Notes on Accounts

9. Cash and Cash Equivalents

Particulars	As at 31st March, 2017 Amount in Rs.	As at 31st March, 2016 Amount in Rs.
Balance with Scheduled Banks :		
Punjab National Bank	-	69,79,753
HDFC	17,989	11,02,097
ICICI Bank	15,015	12,302
The Ratnakar Bank Ltd.	35,621	2,19,749
Cash in Hand (Certified by Management)	2,14,539	5,72,437
Total	2,83,164	88,86,338

10. Short-Term Loans and Advances

Particulars	As at 31st March, 2017 Amount in Rs.	As at 31st March, 2016 Amount in Rs.
(Unsecured , Considered good)		
Advances : (Recoverable in cash or in kind or for value to received pending adjustments)		
Receivable from Flat Owners	1062,19,574	363,87,248
Advances receivable against Joint Project Expenditure	-	119,00,116
CENVAT Credit receivable	-	9,83,285
Other Advances	62,20,050	52,45,416
Total	1124,39,624	545,16,065



ARCH INFRA PROPERTIES PRIVATE LIMITED

Notes on Accounts

11. Other Income :

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Flat Cancellation Charges	2,67,500	1,50,000
Other Income	1,77,070	10,774
Interest Received From WBEDCL		21,008
Total	4,44,570	1,81,782

12. Other Expenses

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Audit Fees	11,800	18,945
Bank Charges	2,99,154	7,036
Conveyance Expenses	1,853	280
General Expenses	75,703	2,992
Interest on TDS(Others)	625	165
Legal Fees	15,000	20,895
ROC Filing Fees	1,100	1,200
Trade Licence	6,900	1,900
Printing and Stationery	1,06,326	1,61,666
Total	5,18,461	2,15,079



ARCH INFRA PROPERTIES PRIVATE LIMITED

Notes on Accounts

- 3 Expenditures in Foreign Currency
- 4 Earnings in Foreign Currency
- 15 Contingent Liabilities

	31st March 2017	31st March 2016
	NIL	NIL
	NIL	NIL
	NIL	NIL

- 16 Related party disclosures as required under Accounting standard - 18 on "Related Party Disclosure" notified by the Central Government under the Companies (Accounting Standards) Rules, 2006

(i) Enterprise where Key Management Personnel or their relatives have significant influence:

Sl No	Particular	Relationship
1	Amit Vanijya Private Limited	Group Company
2	Dynamic Vanijya Private Limited	Group Company

(ii) Related party relationship in terms of AS-18 Related Party disclosure as notified by the companies (accounting Standard) Rules, 2006 (As Amended) have been certified by the management and relied upon by the Auditors.

The following related party transaction were carried out during the year in the ordinary course of business :

Name of the Party	Nature of Transaction	31.03.2017
Amit Vanijya Private Limited	Loan Taken	
Dynamic Vanijya Private Limited	Trade Receivable received	

(iii) Balance outstanding as at 31.03.2015

Name of the Party	Amount as at 31.03.2017	Amount as at 31.03.2016
Amit Vanijya Private Limited		3,07,61,681 (Cr.)
Dynamic Vanijya Private Limited		2,80,35,585 (Dr.)

- 17 The Management of the Company is of the opinion that the Company has no deferred tax assets/liabilities(AS-22) as notified by the Companies (Accounting Standards) Rules, 2006 (as amended).
- 18 The Management of the Company is of the opinion that the realizable value of the assets as on 31st March, 2017 are equal to or more than the value stated as on the date of Balance Sheet, hence none of the assets of the Company has been considered as impaired during the year as per AS-28 'Impairment of Assets', as notified by the Companies Accounting Standards Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.
- 19 The provision of Payment of Gratuity Act, 1972 is not applicable to the Company, as the number of staffs being less than the minimum number specified under the Act.
- 20 The balances of Loans and Advances, Other Payables and Trade Payables and Trade Receivables are subject to confirmation from the parties and subsequent adjustments, if any on reconciliation.
- 21 Based on information available with the Company, there are no dues to "Micro and Small Enterprises" as defined under the "Micro, Small and Medium Enterprises Development Act, 2006." There is also no interest paid or payable to Micro and Small Enterprises.
- 22 The Company is a Small and Medium Sized Company (SMC) as defined in the General Instruction in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
- 23 Indian Accounting Standards: The Ministry of Corporate Affairs (MCA), through its notification in the Official Gazette dated February 16, 2015 notified Indian Accounting Standards (Ind AS) applicable to certain classes of companies. Ind AS would replace existing Indian GAAP prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. For our company, Ind AS will not be applicable
- 24 Previous year's figures have been regrouped / rearranged in order to make them comparable with those of current year figures.

25 Disclosure related to details of Specified Bank Notes :

The Ministry of Corporate Affairs (MCA), through its notification in the Official Gazette dated March 30, 2017 requires every company to disclose the details of Specified Bank Notes (SBN) held and during the period from 8th November, 2016 to 30th December, 2016, the same has been disclosed hereunder:

	SBNs	Other denominati on notes	Total
Closing cash in hand as on 08.11.2016	3,00,000.00	48,069.00	3,48,069.00
(+) Permitted receipts*	-	1,70,000.00	1,70,000.00
(-) Permitted payments	-	1,59,488.00	1,59,488.00
(-) Amount deposited in Banks	3,00,000.00	-	3,00,000.00
Closing cash in hand as on 30.12.2016	-	58,581.00	58,581.00

* Permitted receipts includes amount withdrawn from bank Rs 170000/-

Arch Infra Properties Pvt. Ltd.

For **PRITI JAIN & ASSOCIATES,**

Chartered Accountants
FRN:- 328809E

Jugraj Kothari

Director / Authorised Signatory

Jugraj Kothari
DIN - 05182591

Arch Infra Properties Pvt. Ltd.

Prashant Vashishta
Director / Authorised Signatory

Prashant Vashishta
DIN - 06849394

DIRECTORS

PRITI JAIN
PRIPRIETOR

Membership No.306219

Place: Kolkata

Dated: The 11th Day of July, 2017

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	ARCH INFRA PROPERTIES PRIVATE LIMITED			AAHCA2637H		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	5TH FLOOR					
	Road/Street/Post Office	Area/Locality		Status Pvt Company		
	99A, PARK STREET	PARK STREET				
	Town/City/District	State	Pin	Aadhaar Number		
	KOLKATA	WEST BENGAL	700016			
Designation of AO(Ward/Circle)			WBG/W/107/1/WARD 7(1), KOLKATA	Original or Revised	ORIGINAL	
E-filing Acknowledgement Number			818986381250915	Date(DD/MM/YYYY)	25-09-2015	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	15645
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
e			Total Taxes Paid (7a+7b+7c +7d)	7e	15645	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	15650	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by PRASHANT VASISTHA in the capacity of DIRECTOR
 having PAN ARLPV8833E from IP Address 115.118.214.14 on 25-09-2015 at KOLKATA
 Dsc Sl No & issuer 904600CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN			
	ARCH INFRA PROPERTIES PRIVATE LIMITED			AAHCA2637H			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6		
	5TH FLOOR						
	Road/Street/Post Office	Area/Locality		Status Pvt Company			
	99A, PARK STREET	PARK STREET					
	Town/City/District	State	Pin	Aadhaar Number			
	KOLKATA	WEST BENGAL	700016				
	Designation of AO(Ward/Circle)	WBG/W/107/1/WARD 7(1), KOLKATA		Original or Revised	ORIGINAL		
	E-filing Acknowledgement Number	473361451300916		Date(DD/MM/YYYY)	30-09-2016		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0	
	2	Deductions under Chapter-VI-A			2	0	
	3	Total Income			3	0	
	3a	Current Year loss, if any			3a	33297	
	4	Net tax payable			4	0	
	5	Interest payable			5	0	
	6	Total tax and interest payable			6	0	
	7	Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	662705	
			c	TCS	7c	0	
d			Self Assessment Tax	7d	0		
e			Total Taxes Paid (7a+7b+7c +7d)	7e	662705		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	662710		
10	Exempt Income	Agriculture		10			
		Others					

This return has been digitally signed by JUGRAJ KOTHARI in the capacity of DIRECTOR

having PAN AFCPK4444F from IP Address 45.64.237.90 on 30-09-2016 at KOLKATA

Dsc Sl No & issuer 12769992CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	ARCH INFRA PROPERTIES PRIVATE LIMITED			AAHCA2637H		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	5TH FLOOR	SIDDHA PARK				
	Road/Street/Post Office	Area/Locality		Status Pvt Company		
	99A, PARK STREET	PARK STREET				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	KOLKATA	WEST BENGAL	700016			
	Designation of AO(Ward/Circle)	WBG/W/107/1/WARD 7(1), KOLKATA		Original or Revised	ORIGINAL	
	E-filing Acknowledgement Number	273668691301017		Date(DD/MM/YYYY)	30-10-2017	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	73891
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	1264556
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	1264556	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	1264560	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by JUGRAJ KOTHARI in the capacity of DIRECTOR

having PAN AFCPK4444F from IP Address 45.64.237.90 on 30-10-2017 at KOLKATA

Dsc Sl No & issuer 12769992CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU